

Division Director

State of Utah

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340

August 28, 1992

Mr. Robert R. Lambert First Security Bank of Utah 79 South Main Street, Suite 1100 Salt Lake City, Utah 84111

Dear Mr. Lambert:

Re: Surety Release, Minerals West Inc., MiVida Mine, M/037/028, San Juan County, Utah

On August 17, 1992, the Division received the check in the amount of \$20,452.27 from First Security Bank representing the reclamation surety of Minerals West Inc.'s MiVida mine located in San Juan County, Utah.

Thank you for your assistance in releasing these forfeited funds to us so expeditiously. The Division can now proceed in reclaiming the MiVida mine site with the funds.

Sincerely,

Holland Shepherd

Senior Reclamation Specialist

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cc: Thomas Nielson, Minerals West, Inc.

M037028